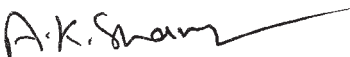




**LIMITED REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
STAR FERRO & CEMENT LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Star Ferro & Cement Limited. ("the Company") for the half year and quarter ended 30th September, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us, This statement is the responsibility of the Company's management and has been approved by the Board Of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

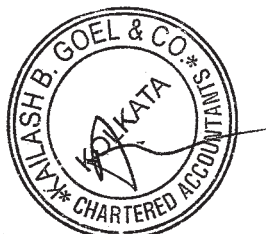
For Kailash B. Goel & Co.
Firm Registration No. 322460E
Chartered Accountants


CA Arun Kumar Sharma
Partner
Membership No. - 057329



Place: Kolkata
Date: 3rd November, 2014

PART I								(In Lacs)
Statement of Unaudited Standalone Financial Results for the Quarter/Half Year ended 30 th September, 2014								
Sl. No.	PARTICULARS	STANDALONE					Previous Year ended 31.03.2014 Audited	
		Quarter ended 30.09.2014 Unaudited	Quarter ended 30.06.2014 Unaudited	Quarter ended 30.09.2013 Unaudited	HALF YEAR ENDED			
					30.09.2014 Unaudited	30.09.2013 Unaudited		
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,946.99	3,352.93	2,667.50	6,299.92	5,927.91	14,548.60	
	(b) Other Operating Income	6.00	6.75	6.45	12.75	15.78	28.91	
	Total Income from Operations (Net)	2,952.99	3,359.68	2,673.95	6,312.67	5,943.69	14,577.51	
2	Expenses							
	a. Cost of Materials consumed	904.79	899.65	1,079.49	1,804.44	2,079.42	4,374.75	
	b. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(23.42)	102.48	(317.88)	79.07	532.20	826.31	
	c. Employee benefits expenses	139.51	151.81	124.62	291.33	249.02	516.76	
	d. Depreciation and amortisation expense	39.99	233.53	123.21	273.52	245.19	480.46	
	e. Other expenses	1,466.86	1,658.64	1,585.53	3,125.49	3,073.04	6,752.99	
	Total expenses	2,527.73	3,046.11	2,594.96	5,573.84	6,178.86	12,951.27	
3	Profit from Operations, before other income, finance costs and exceptional items (1-2)	425.26	313.57	78.99	738.83	(235.17)	1,626.23	
4	Other Income	0.02	4.80	0.04	4.82	0.12	741.35	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	425.28	318.37	79.03	743.65	(235.05)	2,367.58	
6	Finance costs	103.27	97.89	108.80	201.16	218.77	399.57	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	322.01	220.49	(29.77)	542.49	(453.82)	1,968.01	
8	Exceptional items	(28.49)	-	-	(28.49)	-	9.56	
9	Profit/(Loss) from ordinary activities before tax (7-8)	293.51	220.49	(29.77)	514.00	(453.82)	1,977.57	
10	Tax expense	(8.04)	31.41	(10.16)	23.37	(146.55)	404.34	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	301.55	189.07	(19.61)	490.63	(307.27)	1,573.23	
12	Extraordinary items	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	301.55	189.07	(19.61)	490.63	(307.27)	1,573.23	
14	Share of profit/(loss) of associates	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13-14-15)	301.55	189.07	(19.61)	490.63	(307.27)	1,573.23	
17	a) Paid up Equity Share Capital (Face value of ` 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	
	b) Share Capital Pending Allotment	-	-	-	-	-	-	
18	Reserves excluding Revaluation Reserves	9,611.07	9,309.52	8,081.90	9,611.07	8,081.90	9,229.23	
19	Earnings Per Share (EPS) - (not annualised) Rs.							
	- Basic	0.14	0.09	(0.01)	0.22	(0.14)	0.71	
	- Diluted	0.14	0.09	(0.01)	0.22	(0.14)	0.71	
	Face Value of Shares Re. 1/-							



PART II

Select Information for the Quarter/Half Year ended 30th September, 2014

Sl. No.	PARTICULARS	STANDALONE					Previous Year ended 31.03.2014 Audited
		Quarter ended 30.09.2014 Unaudited	Quarter ended 30.06.2014 Unaudited	Quarter ended 30.09.2013 Unaudited	HALF YEAR ENDED		
					30.09.2014 Unaudited	30.09.2013 Unaudited	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	73336269	69064269	60243613	73336269	60243613	64687314
	-Percentage of shareholding	33.01	31.09	27.12	33.01	27.12	29.12
2	Promoter and Promoter Group Shareholding						
	Pledged /Encumbered						
	-Number of Shares	3000000	3000000	3000000	3000000	3000000	3000000
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	2.02	1.96	1.85	2.02	1.85	1.9
	-Percentage of shares (as a % of the total share capital of the Company)	1.35	1.35	1.35	1.35	1.35	1.35
	Non-Encumbered						
	-Number of Shares	145836721	150108721	158929377	145836721	158929377	154485676
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	97.9844	98.04	98.10	97.98	98.15	98.1
	-Percentage of shares (as a % of the total share capital of the Company)	65.64	67.56	71.53	65.64	71.53	69.53

INVESTOR COMPLAINTS		Quarter ended 30.09.2014
B		
	Pending at the beginning of the quarter	Nii
	Received during the quarter	Nii
	Disposed of during the quarter	Nii
	Remaining unresolved at the end of the quarter	Nii



Statement of Segment Revenue, Results and Capital Employed for the Quarter ended 30th September, 2014

Sl. No.	PARTICULARS	STANDALONE					Previous Year ended 31.03.2014 Audited
		Quarter ended 30.09.2014 Unaudited	Quarter ended 30.06.2014 Unaudited	Quarter ended 30.09.2013 Unaudited	HALF YEAR ENDED		
					30.09.2014 Unaudited	30.09.2013 Unaudited	
1	Segment Revenue (Net)						
	(a) Ferro Alloys	2,947.00	3,352.92	2,658.18	6,299.92	5,927.92	14,548.60
	(b) Power :						
	External Sales Revenue	-	-	-	-	-	-
	Inter Segment Revenue	1,486.42	1,505.42	1,149.81	2,991.84	2,382.36	4,916.81
	Total Segment Revenue	4,433.41	4,858.35	3,807.99	9,291.76	8,310.28	19,465.41
	Less : Inter Segment Revenue	1,486.42	1,505.42	1,149.81	2,991.84	2,382.36	4,916.81
	Net Sales/Income from Operations	2,947.00	3,352.92	2,658.18	6,299.92	5,927.92	14,548.60
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)						
	(a) Ferro Alloys	(211.49)	(134.20)	(238.79)	(345.69)	(731.76)	501.93
	(b) Power	669.24	473.51	319.13	1,142.75	519.56	1,235.65
	Total	457.75	339.31	80.34	797.06	(212.20)	1,737.58
	Less : Finance Costs	103.27	97.89	108.80	201.16	218.77	396.91
	Add : Unallocable (Expenses)/Income net of unallocable Income/expenses	60.97	20.94	(1.31)	81.91	(22.85)	636.90
	Total Profit/(Loss) Before Tax	293.51	220.49	(29.77)	514.00	(453.82)	1,977.57
3	Capital Employed (Segment Assets less Segment Liabilities)						
	(a) Ferro Alloys	4,556.27	5,229.91	4,016.39	4,556.27	4,016.39	5,362.88
	(b) Power	1,941.50	2,625.82	1,829.05	1,941.50	1,829.05	2,539.65
	(c) Others	5,335.03	3,675.52	-	5,335.03	-	3,548.43
	Total	11,832.80	11,531.25	5,845.44	11,832.80	5,845.44	11,450.95

NOTES TO STANDALONE FINANCIAL RESULTS:

- The above result has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd November, 2014. Limited Review of the above results has been carried out by the Statutory Auditor of the Company.
- The figures for the quarter ended 30th September, 2014 are the balancing figures being difference between the unaudited figures in respect of half year ended 30th September, 2014 and the quarter ended unaudited figures upto 30th June, 2014 which were subject to limited review.
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, where necessary.
- Depreciation during the quarter is net of reversal of excess depreciation of Rs. 90.87 lacs charged in previous quarter.
- Standalone results for the quarter ended 30th September, 2014 includes exceptional item towards loss on sale of fixed assets of Rs. 28.49 Lacs.
- The Board of Directors at its meeting held on 25th August, 2014 approved the Scheme of Demerger of the Company's Ferro Alloy division to its wholly owned subsidiary Shyam Century Ferrous Limited. The proposed scheme will come into effect from the appointed date 1st April, 2014, subject to receipt of regulatory approvals.

For Star Ferro and Cement Limited

Sajjan Bhajanka
Sajjan Bhajanka
Chairman

Place-Kolkata
Date -3rd November, 2014



STAR FERRO AND CEMENT LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Distt. East Jaintia Hills, Meghalaya - 793210

STATEMENT OF ASSETS & LIABILITIES			
(₹ In Lacs)			
Sl. No.	Particulars	Standalone	
		Unaudited	Audited
		As at 30.09.2014	As at 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	Share Capital	2,221.73	2,221.73
	Share capital pending allotment	-	-
	Reserves and Surplus	9,611.07	9,229.23
		11,832.80	11,450.96
2	Minority Interest	-	-
3	Non-Current Liabilities		
	Long Term Borrowings	753.99	835.98
	Deferred tax Liabilities (Net)	-	78.10
	Other Long Term Liabilities	-	-
	Long Term Provisions	25.70	18.84
		779.69	932.92
4	Current Liabilities		
	Short Term Borrowings	211.03	1,733.72
	Trade Payable	221.74	532.38
	Other Current Liabilities	558.87	778.47
	Short Term Provisions	8.86	114.24
		1,000.50	3,158.80
	TOTAL EQUITY & LAIBILITIES	13,612.99	15,542.68
B	ASSETS		
1	Non Current Assets		
	Net Fixed Assets	2,568.41	2,960.23
	Capital Work in Progress	9.59	28.57
	Non Current Investments	6,333.25	6,328.25
	Deferred Tax Assets (Net)	1.37	-
	Long Term Loans and advances	839.84	837.30
	Other Non Current Assets	1.29	3.14
		9,753.74	10,157.48
2	Current Assets		
	Inventories	1,368.14	2,001.64
	Trade Receivable	923.19	1,656.20
	Cash and Cash Equivalents	209.79	116.87
	Short Term Loans and advances	1,358.13	1,610.49
		3,859.25	5,385.20
	TOTAL ASSETS	13,612.99	15,542.68



STAR FERRO AND CEMENT LIMITED

Regd. Office : Vill.: Lumshong, PO: Khaliehriat, Distt. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: (033)22483539

Email: info@starferrocement.co.in ; website: www.starferrocement.co.in

CIN: U27310ML2011PLC008564

CEMENT

PART I

(₹ in Lacs)

Statement of Unaudited Financial Results for the Quarter ended 30th September, 2014

Sl No.	PARTICULARS	CONSOLIDATED					Previous Year ended 31.03.2014 Audited
		Quarter ended 30.09.2014 Unaudited	Quarter ended 30.06.2014 Unaudited	Quarter ended 30.09.2013 Unaudited	HALF YEAR ENDED		
					30.09.2014 Unaudited	30.09.2013 Unaudited	
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	29,146.66	35,608.80	22,163.31	64,755.46	45,582.01	1,17,144.29
	(b) Other Operating Income	72.03	2.72	91.59	74.74	145.49	193.03
	Total Income from Operations (Net)	29,218.68	35,611.52	22,254.90	64,830.20	45,727.50	1,17,337.32
2	Expenses						
	a. Cost of Materials consumed	4,913.01	5,109.96	4,413.53	10,022.97	8,482.60	20,956.52
	b. Purchase of Traded Goods	239.19	119.07	-	358.26	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	1,987.90	(561.72)	2,460.69	1,426.18	732.06	(775.93)
	d. Employee benefits expense	2,534.25	2,140.26	1,971.01	4,674.51	3,773.43	7,857.68
	e. Depreciation and amortisation expense	5,565.08	5,570.11	4,053.53	11,135.19	8,002.58	16,163.64
	f. Other expenses	14,029.07	17,036.91	12,718.10	31,065.98	28,220.86	63,803.87
	Total expenses	29,268.49	29,414.59	25,616.86	58,683.09	49,211.52	1,08,005.78
3	Profit from Operations, before other income, finance costs and exceptional items (1-2)	(49.81)	6,196.93	(3,361.96)	6,147.12	(3,484.02)	9,331.55
4	Other Income	21.42	67.82	40.76	89.24	201.84	236.74
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(28.39)	6,264.75	(3,321.20)	6,236.35	(3,282.18)	9,568.28
6	Finance costs	2,182.09	2,408.23	1,704.43	4,590.31	4,337.59	8,721.20
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(2,210.48)	3,856.52	(5,025.63)	1,646.04	(7,619.77)	847.08
8	Exceptional items	(133.67)	1.38	(2,596.22)	(132.29)	343.13	87.46
9	Profit/(Loss) from ordinary activities before tax (7-8)	(2,344.15)	3,857.90	(2,429.41)	1,513.75	(7,962.90)	759.62
10	Tax expense	276.04	123.48	(139.32)	399.52	(392.37)	270.80
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(2,620.19)	3,734.42	(2,290.09)	1,114.23	(7,570.53)	488.82
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(2,620.19)	3,734.42	(2,290.09)	1,114.23	(7,570.53)	488.82
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	(872.89)	1,033.58	(856.81)	160.69	(2,201.94)	(123.63)
16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13-14-15)	(1,747.31)	2,700.84	(1,433.28)	953.54	(5,368.59)	612.44
17	a) Paid up Equity Share Capital (Face value of Re. 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73
	b) Share Capital Pending Allotment	-	-	-	-	-	-
18	Reserves excluding Revaluation Reserves	66,789.43	68,083.59	61,681.23	66,789.43	61,681.23	66,411.35
19	Earnings Per Share (EPS) - (not annualised) Rs.						
	- Basic	(0.79)	1.22	(0.65)	0.43	(2.42)	0.28
	- Diluted	(0.79)	1.22	(0.65)	0.43	(2.42)	0.28
	Face Value of Shares Re. 1/-						

PART II

Select Information for the Quarter ended 30th September, 2014

Sl No.	PARTICULARS	CONSOLIDATED					Previous Year ended 31.03.2014 Audited
		Quarter ended 30.09.2014 Unaudited	Quarter ended 30.06.2014 Unaudited	Quarter ended 30.09.2013 Unaudited	HALF YEAR ENDED		
					30.09.2014 Unaudited	30.09.2013 Unaudited	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	73336269	69064269	60243613	73336269	60243613	64687314
	-Percentage of shareholding	33.01	31.09	27.12	33.01	27.12	29.12
2	Promoter and Promoter Group Shareholding						
	Pledged /Encumbered						
	-Number of Shares	3000000	3000000	3000000	3000000	3000000	3000000
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	2.02	1.96	1.85	2.02	1.85	1.9
	-Percentage of shares (as a % of the total share capital of the Company)	1.35	1.35	1.35	1.35	1.35	1.35
	Non-Encumbered						
	-Number of Shares	145836721	150108721	158929377	145836721	158929377	154485676
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	97.98	98.04	98.15	97.98	98.15	98.1
	-Percentage of shares (as a % of the total share capital of the Company)	65.64	67.56	71.53	65.64	71.53	69.53

INVESTOR COMPLAINTS		Quarter ended 30.09.2014
B		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Segment Revenue, Results and Capital Employed for the Quarter ended 30th September, 2014

Sl No.	PARTICULARS	CONSOLIDATED					Previous Year ended 31.03.2014 Audited
		Quarter ended 30.09.2014 Unaudited	Quarter ended 30.06.2014 Unaudited	Quarter ended 30.09.2013 Unaudited	HALF YEAR ENDED		
					30.09.2014 Unaudited	30.09.2013 Unaudited	
1	Segment Revenue (Net)						
	(a) Ferro Alloys						
	(b) Power :	2,867.63	3,432.29	2,658.18	6,299.92	5,927.92	14,548.60
	External Sales Revenue	37.44	17.40	-	54.84	-	-
	Inter Segment Revenue	3,519.62	3,734.68	2,920.45	7,254.30	7,854.67	12,192.40
	(c) Cement	26,241.59	32,159.11	19,505.13	58,400.70	39,654.09	1,02,595.69
	Total Segment Revenue	32,666.27	39,343.49	25,083.76	72,009.76	53,436.68	1,29,336.69
	Less : Inter Segment Revenue	3,519.62	3,734.68	2,920.45	7,254.30	7,854.67	12,192.40
	Net Sales/Income from Operations	29,146.66	35,608.80	22,163.31	64,755.46	45,582.01	1,17,144.29
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)						
	(a) Ferro Alloys	(211.49)	(134.20)	(238.79)	(345.69)	(731.76)	1,636.20
	(b) Power	1,141.38	989.85	(51.43)	2,131.23	898.60	1,230.81
	(c) Cement	(861.47)	5,411.54	(3,650.21)	4,550.07	(4,026.31)	6,819.17
	Total	68.41	6,267.20	(3,940.43)	6,335.61	(3,859.47)	9,686.18
	Less : Finance Costs	2,182.09	2,408.23	1,704.43	4,590.31	4,337.59	8,581.85
	Add : Unallocable (Expenses)/Income net of unallocable Income/expenses	(230.48)	(1.07)	3,215.46	(231.55)	234.16	(344.71)
	Total Profit/(Loss) Before Tax	(2,344.15)	3,857.90	(2,429.40)	1,513.75	(7,962.90)	759.63
3	Capital Employed (Segment Assets less Segment Liabilities)						
	(a) Ferro Alloys	4,542.97	5,427.11	4,016.39	4,542.97	4,016.39	5,362.88
	(b) Power	12,101.96	12,155.36	11,793.06	12,101.96	11,793.06	11,596.63
	(c) Cement	76,412.35	79,514.30	69,767.18	76,412.35	69,767.18	77,789.56
	(d) Others	1,399.71	(19.79)	-	1,399.71	-	(830.85)
	Total	94,456.98	97,076.98	85,576.63	94,456.98	85,576.63	93,918.21

NOTES TO CONSOLIDATED FINANCIAL RESULTS:

- The above result has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd November, 2014.
- The figures for the quarter ended 30th September, 2014 are the balancing figures being difference between the unaudited figures in respect of half year ended 30th September, 2014 and the quarter ended unaudited figures upto 30th June, 2014.
- The consolidated result include results of subsidiaries Cement Manufacturing Company Limited (CMCL), Star Cement Meghalaya Limited (SCML), Megha Technical & Engineers Private Limited (MTEPL), Meghalaya Power Limited (MPL), NE Hills Hydro Ltd. (NEHL) and Shyam Century Ferrous Limited (SCFL).
- In previous year, in line with the Notification dated 29th December, 2011 issued by the MCA, CMCL, SCML and MPL has selected the option given in paragraph 46A of the Accounting Standard-11 "The Effects of Changes in Foreign Exchange Rates". Accordingly, the depreciated portion of net foreign exchange (gain)/ loss arising on revaluation on long term foreign currency monetary items, in so far as they relate to the acquisition of depreciable capital assets, over the balance life of such assets. The depreciated portion of net foreign exchange (gain)/loss on such long term foreign currency monetary items for the quarter ended 30th, September is 298.03 Lacs and for the year ended 31st March, 2014 is Rs. 18.59 Lacs. The unamortised portion carried forward as at 30th September, 2014 is Rs. 4161.41 Lacs (31st March, 2014 is Rs. 3,756.60 Lacs)
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, where necessary.

For Star Ferro and Cement Limited

Sajjan Bhajanka

Sajjan Bhajanka
Chairman

Place-Kolkata

Date -3rd November, 2014

STAR FERRO AND CEMENT LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Distt. East Jaintia Hills, Meghalaya - 793210

STATEMENT OF ASSETS & LIABILITIES			
			(₹) In Lacs
Sl. No.	Particulars	Consolidated	
		Unaudited	Audited
		As at 30.09.2014	As at 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	Share Capital	2,221.73	2,221.73
	Share capital pending allotment	-	-
	Reserves and Surplus	66,789.43	66,411.35
		69,011.16	68,633.08
2	Minority Interest	25,445.82	25,285.13
3	Non-Current Liabilities		
	Long Term Borrowings	56,982.28	65,695.64
	Deferred tax Liabilities (Net)	740.25	447.52
	Other Long Term Liabilities	7,189.64	7,281.79
	Long Term Provisions	214.29	183.48
		65,126.46	73,608.43
4	Current Liabilities		
	Short Term Borrowings	17,487.33	18,733.86
	Trade Payable	3,103.14	8,291.59
	Other Current Liabilities	34,779.64	26,135.17
	Short Term Provisions	164.17	32.57
		55,534.28	53,193.19
	TOTAL EQUITY & LAIBILITIES	2,15,117.73	2,20,719.84
B	ASSETS		
1	Non Current Assets		
	Net Fixed Assets	1,13,094.21	1,17,222.51
	Capital Work in Progress	4,349.79	9,951.81
	Non Current Investments	152.86	152.86
	Deferred Tax Assets (Net)	-	-
	Long Term Loans and advances	27,979.68	27,726.42
	Other Non Current Assets	52.88	54.16
		1,45,629.41	1,55,107.76
2	Current Assets		
	Inventories	15,200.99	17,548.68
	Trade Receivable	17,090.02	14,157.49
	Cash and Cash Equivalents	1,168.38	1,258.12
	Short Term Loans and advances	36,028.93	32,647.79
		69,488.32	65,612.08
	TOTAL ASSETS	2,15,117.73	2,20,719.84